

Charter school

Academy with Community Partners Inc

Charter name

Academy with Community Partners

d.b.a. (as applicable)

County Maricopa

CTDS number 078794000

FY 2023
State of Arizona
Charter School Annual Financial Report

Checking the box to the left certifies the Charter did not incur any expenses for Instructional Improvement Project, as defined in the USFRCS and reported on Page 4, Line 5, during the fiscal year.

X

We, the Governing Board of the Charter School, hereby certify the Annual Financial Report and School Level Reporting form per A.R.S. §§ 15-183(E)(6) and 15-904 for Fiscal Year 2023.

DocuSigned by: Gary Williamson
DocuSigned by: Teofila Makiling-Angst
DocuSigned by: Christy Kote-Dizdarevic
DocuSigned by: Jamie Freas
DocuSigned by: Busola Obayomi

President
Member
Member
Member
Member
Member
Member

Signed

Title

The annual financial report file(s) for FY 2023 uploaded to the Arizona Department of Education's website on 10/6/2023 contain(s) the data for the annual financial report described at left.

DocuSigned by: Gary Williamson
Charter school official signature
Gary Williamson
Charter school official (typed name)
DocuSigned by: Kayleen Marble
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Charter school official (typed name)

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Table with 2 columns: Description, Amount. Total expenses by project: 1. Schoolwide and Other Special Projects (from page 2, line 33) \$ 1745705; 2. Classroom Site Project (from page 2, line 34) \$ 243341.

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**Revenue**

**1000 Local sources**

- 1. 1310 Tuition from individuals
- 2. 1320 Tuition from other Arizona schools or districts
- 3. 1410 Transportation fees from individuals
- 4. 1420 Transportation fees from other Arizona schools or districts
- 5. 1500 Earnings on investments
- 6. 1600 Food service (from Food Service AFR, line 2)
- 7. 1700 School activities
- 8. 1750 Revenue from enterprise activities
- 9. 1790 Extracurricular activities fees tax credit
- 10. 1800 Revenue from community services activities
- 11. 1900 Other revenues and gains from local sources
- 12. 1920 Contributions and donations from private sources
- 13. Other revenue from local sources (specify) \_\_\_\_\_
- 14. Subtotal (lines 1-13) \_\_\_\_\_

Actual	
0	1.
0	2.
0	3.
0	4.
0	5.
0	6.
0	7.
0	8.
0	9.
0	10.
73,755	11.
0	12.
0	13.
73,755	14.

<p><b>1600 Food service revenues (from accounting data)</b></p> <p><b>\$0</b></p>
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**2000 Intermediate sources**

- 15. 2100 Unrestricted
- 16. 2200 Restricted
- 17. Other revenue from intermediate sources (specify) \_\_\_\_\_
- 18. Subtotal (lines 15-17) \_\_\_\_\_

0	15.
0	16.
0	17.
0	18.

**3000 State sources**

- 19. 3110 State Equalization Assistance
- 20. 3130-3150 Other unrestricted
- 21. 3200 Restricted
- 22. 3900 Revenue for/on behalf of the school
- 23. Other revenue from State sources (specify) \_\_\_\_\_
- 24. Subtotal (lines 19-23) \_\_\_\_\_

1,866,304	19.
0	20.
236,081	21.
0	22.
0	23.
2,102,385	24.

**4000 Federal sources**

- 25. 4100, 4300 Unrestricted/restricted received directly from the federal government
- 26. 4200, 4500 Unrestricted/restricted received from the federal government through the State
- 27. 4700 Revenue received from the federal government through other intermediate agencies
- 28. 4800 Federal impact aid
- 29. 4900 Revenue for/on behalf of the school
- 30. Other revenue from federal sources (specify) \_\_\_\_\_
- 31. Subtotal (lines 25-30) \_\_\_\_\_

0	25.
370,430	26.
0	27.
0	28.
0	29.
0	30.
370,430	31.

32. **Total revenue from all sources (lines 14, 18, 24, and 31)**

2,546,570	32.
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Expenses	Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Other 6800	Totals			% Increase/ decrease in actual
						Budget	Actual	Prior year actual	
<b>1000 Schoolwide Project and 1500-1999 Other Special Projects</b>									
<b>100 Regular education</b>									
1000 Instruction 1.	0	0	503,140	49,195	(1,708)	693,559	550,627	494,207	11.42%
2000 Support services									
2100 Students 2.	0	0	47,122	0	0	77,279	47,122	45,107	4.47%
2200 Instruction 3.	0	0	30,765	0	0	9,922	30,765	16,265	89.15%
2300 General administration 4.	0	0	294,643	0	0	25,078	294,643	76,068	287.34%
2400 School administration 5.	0	0	504,383	14,238	10,047	562,333	528,668	551,383	-4.12%
2500 Central services 6.	0	0	29,930	0	72,665	35,459	102,595	41,214	148.93%
2600 Operation & maintenance of plant 7.	0	0	107,308	19,135	17,131	237,076	143,574	190,867	-24.78%
2900 Other support services 8.	0	0	0	0	0	0	0	0	0.00%
3000 Operation of noninstructional services 9.	0	0	0	0	0	0	0	0	0.00%
4000 Facilities acquisition & construction 10.	0	0	0	0	0	0	0	0	0.00%
5000 Debt service 11.	0	0	0	0	0	89,400	0	94,595	-100.00%
610 School-sponsored cocurricular activities 12.	0	0	0	0	0	0	0	0	0.00%
620 School-sponsored athletics 13.	0	0	0	0	0	45,371	0	0	0.00%
630 Other instructional programs 14.	0	0	0	0	0	0	0	0	0.00%
700, 800, 900 Other programs 15.	0	0	0	0	0	0	0	0	0.00%
Subtotal (lines 1-15) 16.	0	0	1,517,291	82,568	98,135	1,775,477	1,697,994	1,509,706	12.47%
<b>200 Special education</b>									
1000 Instruction 17.	0	0	38,219	0	0	67,116	38,219	18,588	105.61%
2000 Support services									
2100 Students 18.	0	0	9,492	0	0	0	9,492	11,973	-20.72%
2200 Instruction 19.	0	0	0	0	0	0	0	0	0.00%
2300 General administration 20.	0	0	0	0	0	4,962	0	0	0.00%
2400 School administration 21.	0	0	0	0	0	0	0	0	0.00%
2500 Central services 22.	0	0	0	0	0	0	0	0	0.00%
2600 Operation & maintenance of plant 23.	0	0	0	0	0	0	0	0	0.00%
2900 Other support services 24.	0	0	0	0	0	0	0	0	0.00%
3000 Operation of noninstructional services 25.	0	0	0	0	0	0	0	0	0.00%
4000 Facilities acquisition & construction 26.	0	0	0	0	0	0	0	0	0.00%
5000 Debt service 27.	0	0	0	0	0	0	0	0	0.00%
Subtotal (lines 17-27) 28.	0	0	47,711	0	0	72,078	47,711	30,561	56.12%
400 Pupil transportation 29.	0	0	0	0	0	0	0	49	-100.00%
530 Dropout prevention programs 30.	0	0	0	0	0	0	0	0	0.00%
540 Joint career & technical ed. & vocational ed. center 31.	0	0	0	0	0	0	0	0	0.00%
550 K-3 Reading 32.	0	0	0	0	0	0	0	0	0.00%
Subtotal (lines 16 and 28-32) 33.	0	0	1,565,002	82,568	98,135	1,847,555	1,745,705	1,540,316	13.33%
Classroom Site Project (from page 3, line 6) 34.	0	0	243,341	0		185,248	243,341	152,891	59.16%
Instructional Improvement Project 35.						6,000	0	5,915	-100.00%
English Language Learner Project (from page 5, line 14) 36.	0	0	0	0	0	0	0	0	0.00%
Compensatory Instruction Project (from page 5, line 28 ) 37.	0	0	0	0	0	0	0	0	0.00%
Federal and State Projects (from page 8, line 34) 38.						677,323	335,336	221,988	51.06%
Total (lines 33-38) 39.						2,716,126	2,324,382	1,921,110	20.99%

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Expenses		Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Totals	
						Budget	Actual
<b>Classroom Site Project 1010</b>							
1000 Instructions	1.	0	0	226,920	0	185,248	226,920
2100 Support services—students	2.	0	0	0	0	0	0
2200 Support services—instructions	3.	0	0	16,421	0	0	16,421
2300 Support services—general administration	4.			0		0	0
3300 Community services operation	5.	0	0	0		0	0
<b>Total Classroom Site Project (lines 1-5)</b>	<b>6.</b>	<b>0</b>	<b>0</b>	<b>243,341</b>	<b>0</b>	<b>185,248</b>	<b>243,341</b>

<b>Classroom Site Project 1010 property payments</b>		Budget	Actual
Property disbursements	7.	0	0
Interest 6850	8.	0	0
Redemption of principal	9.	0	0

<b>Additional Classroom Site Project information</b>		Classroom Site Project 1010
Beginning project balance	10.	48,586
Revenues	11.	194,756
Interest earned	12.	0
Total revenues (lines 11 and 12)	13.	194,756
Total available (lines 10 and 13)	14.	243,342
Expenses (from lines 6, 7, 8, and 9)	15.	243,341
Ending project balance (line 14 minus line 15)	16.	1

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Expenses	Instruction 1000	Support services 2000	Totals	
			Budget	Actual
<b>Instructional Improvement Project 1020</b>				
Teacher compensation increases 1.	0	0	0	0 1.
Class size reduction 2.	0		0	0 2.
Dropout prevention programs 3.	0	0	6,000	0 3.
Instructional improvement programs 4.	0	0	0	0 4.
Total Inst. Imp. expenses (lines 1-4, should equal line 9 below) 5.	0	0	6,000	0 5.

If the Charter did not have any expense, verify by checkin

Additional Instructional Improvement Project information	Actual
Beginning project balance 6.	3,230 6.
Revenues 7.	7,215 7.
Total available (lines 6 and 7) 8.	10,445 8.
Expenses (line 5 above) 9.	0 9.
Ending project balance (line 8 minus line 9) 10.	10,445 10.

Arizona Industry Credentials Incentive Project—detailed expenses	Budget	Actual
Teacher instructional costs and professional development 1.		0 1.
Student cost of certification, credentialing or licensure 2.		0 2.
Developmental costs 3.		0 3.
Instructional hardware, software or supplies 4.		0 4.
Career exploration 5.		0 5.
Total Arizona Industry Credentials Incentives expenses 6.	0	0 6.

Revenues and expenses	Beginning project balance	Actual revenues	Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Other 6800	Total expenses		Ending project balance
								Budget	Actual	
<b>English Language Learner Project—1071</b>										
<b>Revenues</b>										
3200 Restricted revenue from State sources 1.		0								1.
1500 Earnings on investments 2.		0								2.
Total revenues (lines 1 and 2) 3.		0								3.
<b>Expenses</b>										
260 Special education—ELL incremental costs										
1000 Instruction 4.			0	0	0	0	0	0	0	4.
2000 Support services										
2100 Students 5.			0	0	0	0	0	0	0	5.
2200 Instruction 6.			0	0	0	0	0	0	0	6.
2300 General administration 7.			0	0	0	0	0	0	0	7.
2400 School administration 8.			0	0	0	0	0	0	0	8.
2500 Central services 9.			0	0	0	0	0	0	0	9.
2600 Operation & maintenance of plant 10.			0	0	0	0	0	0	0	10.
2900 Other support services 11.			0	0	0	0	0	0	0	11.
Program 260 subtotal (lines 4-11) 12.			0	0	0	0	0	0	0	12.
430 Pupil transportation—ELL incremental costs										
2000 Support services										
2700 Student transportation 13.			0	0	0	0	0	0	0	13.
Total (lines 12 and 13) 14.	0	0	0	0	0	0	0	0	0	14.
<b>Compensatory Instruction Project—1072</b>										
<b>Revenues</b>										
3200 Restricted revenue from State sources 15.		0								15.
1500 Earnings on investments 16.		0								16.
Total revenues (lines 15 and 16) 17.		0								17.
<b>Expenses</b>										
265 Special education—ELL compensatory instruction										
1000 Instruction 18.			0	0	0	0	0	0	0	18.
2000 Support services										
2100 Students 19.			0	0	0	0	0	0	0	19.
2200 Instruction 20.			0	0	0	0	0	0	0	20.
2300 General administration 21.			0	0	0	0	0	0	0	21.
2400 School administration 22.			0	0	0	0	0	0	0	22.
2500 Central services 23.			0	0	0	0	0	0	0	23.
2600 Operation & maintenance of plant 24.			0	0	0	0	0	0	0	24.
2900 Other support services 25.			0	0	0	0	0	0	0	25.
Program 265 subtotal (lines 18-25) 26.			0	0	0	0	0	0	0	26.
435 Pupil Trans.—ELL compensatory instruction										
2000 Support services										
2700 Student transportation 27.			0	0	0	0	0	0	0	27.
Total (lines 26 and 27) 28.	0	0	0	0	0	0	0	0	0	28.

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	July 1, 2022	June 30, 2023
A. Cash balance	\$ 344,748	\$ 297,341
B. <b>Audit services</b>		
	Budget	Actual
1. Nonfederal	14,500	19,400
2. Federal	0	0
3. Total (lines 1 and 2)	14,500	19,400
C. <b>Capital acquisitions</b>		
	Budget	Actual
1. 0181 Intangible assets	0	0
2. 0191 Land and land improvements	0	0
3. 0192 Site improvements	0	0
4. 0194 Buildings and building improvements	0	5,863
5. 0196 Equipment	0	64,891
6. 0198 Construction in progress	0	0
7. Total capital acquisitions (lines 1-6)	0	70,754
D. <b>Investment in capital assets as of June 30, 2023</b>		
1. 0181 Intangible assets	\$ 0	
2. 0191 Land and land improvements	\$ 330,000	
3. 0192 Site improvements	\$ 0	
4. 0194 Buildings and building improvements	\$ 2,049,169	
5. 0196 Equipment	\$ 123,142	
6. 0198 Construction in progress	\$ 0	
7. Total (lines 1-6)	\$ 2,502,311	
E. <b>Current expenses by category</b>		
1. Classroom instruction excluding classroom supplies (function 1000, except line 2 amount)	\$ 1,032,608	
2. Classroom supplies (function 1000, object code 6600)	\$ 75,693	
3. Administration (functions 2300, 2400, 2500, and 2900)	\$ 935,303	
4. Support services—students (function 2100)	\$ 56,613	
5. All other support services and operations (functions 2200, 2600, 2700, 3100, and 3400)	\$ 322,063	
6. Total (lines 1-5)	\$ 2,422,280	
7. Current expenses from federal sources	\$ 329,811	
8. Current expenses from State and local sources	\$ 2,092,469	

Supplementary information

F. 1. Number of full-time equivalent certified teachers	0
2. Number of full-time equivalent noncertified teachers	0
3. Number of full-time equivalent contract teachers	7
4. Number of schools	1
5. Actual days in session	145
6. Tuition expense (except payments to other Arizona schools or districts)	\$ 0
7. Tuition expense (paid to other Arizona schools or districts)	\$ 0
8. Textbooks (function 1000, object code 6642)	\$ 0

G. <b>Teacher salaries (function 1000)</b>
1. Regular education
2. Special education
3. Vocational education
4. Other programs
5. Cocurr. act., athletics, & other (program 600)

Certified teachers (object 6112)	Noncertified teachers (object 6152)	Certified substitutes (object 6113)	Noncertified substitutes (object 6153)	Contract teachers (object 6325)
0	0	0	0	401,048
0	0	0	0	7,385
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0

H. **Average teacher salary (A.R.S. §15-189.05, as added by Laws 2018, Ch. 285, §3)**

Check box if the Charter was new and began operations in FY 2023.

1. Average salary of all teachers employed in FY 2023	\$ 57,293
2. Average salary of all teachers employed in FY 2022	\$ 53,687
3. Increase in average teacher salary from FY 2022	\$ 3,606
4. Percentage increase	\$ 6.7%

Comments on average salary calculation (optional):

I. **Charter management information**

Management organization type Education Management Organization (EMO)  
 Management organization details (if applicable)

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**Supplementary information (Cont'd)**

A. Enrollment of gifted pupils by grade

Areas of identification	Grade												Total		
	K	1	2	3	4	5	6	7	8	9	10	11		12	
1. Quantitative reasoning	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1.
2. Verbal reasoning	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2.
3. Nonverbal reasoning	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3.
4. Total duplicated enrollment (lines 1-3)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4.

B. Expenses for gifted pupils  
(elementary & secondary)

Actual expenses for all gifted programs:

K-8	\$ 0
9-12	\$ 0
Total	\$ 0

C. Special education programs by type

	Program 200 budget	Program 200 actual	
1. Total all disability classifications	72,078	79,221	1.
2. Gifted education	0	0	2.
3. ELL incremental costs	0	0	3.
4. ELL compensatory instruction	0	0	4.
5. Remedial education	0	0	5.
6. Vocational and technical education	0	0	6.
7. Career education	0	0	7.
8. Total (lines 1-7)	72,078	79,221	8.
9. Expenses incurred for transporting students with disabilities (as defined in A.R.S. §15-761) unique to the IEP	0	0	9.



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Federal and State projects		Beginning balance actual	Revenue actual	Indirect costs actual	Reversions actual	Expenses		Redemption of principal	Capital acquisitions actual	Ending balance actual
						Budget	Actual			
<b>Federal projects</b>										
1100-1130 ESEA Title I—Helping Disadvantaged Children	1.	0	57,200	0	0	64,423	41,208		15,992	0
1140-1150 ESEA Title II—Prof. Dev. And Technology	2.	0	3,192	0	0	5,506	3,192		0	0
1160 ESEA Title IV—21st Century Schools	3.	0	15,264	0	0	19,798	15,264		0	0
1170-1180 ESEA Title V—Promote Informed Parent Choice	4.	0	0	0	0	0	0		0	0
1190 ESEA Title III—Limited Eng. & Immigrant Students	5.	0	0	0	0	0	0		0	0
1200 ESEA Title VII—Indian Education	6.	0	0	0	0	0	0		0	0
1210 ESEA Title VI—Flexibility and Accountability	7.	0	0	0	0	0	0		0	0
1220 IDEA, Part B, including ARP—IDEA Grants	8.	0	31,510	0	0	31,510	31,510		0	0
1230 Johnson-O'Malley	9.	0	0	0	0	0	0		0	0
1240 Workforce Investment Act	10.	0	0	0	0	0	0		0	0
1250 AEA—Adult Education	11.	0	0	0	0	0	0		0	0
1260-1270 Vocational Education—Basic Grants	12.	0	0	0	0	0	0		0	0
1280 ESEA Title X—Homeless Education	13.	0	0	0	0	0	0		0	0
1290 Medicaid Reimbursement	14.	0	0	0	0	0	0		0	0
1300 Charter School Implementation Project (Stimulus)	15.	0	0	0	0	0	0		0	0
13 Impact Aid	16.	0	0	0	0	0	0		0	0
1310-1399 Other Federal Projects	17.	0	263,263	0	0	390,181	210,052	0	53,211	0
Total federal projects (lines 1-17)	18.	0	370,429	0	0	511,418	301,226	0	69,203	0
Total COVID-19 federal relief projects included above	19.	0	263,263	0	0		210,052	0	53,211	0
<b>State projects</b>										
1400 Vocational Education	20.	0	0		0	0	0	0	0	0
1410 Early Childhood Block Grant	21.	0	0		0	0	0	0	0	0
1420 Extended School Year—Pupils with Disabilities	22.	0	0		0	0	0	0	0	0
1425 Adult Basic Education	23.	0	0		0	0	0	0	0	0
1430 Chemical Abuse Prevention Programs	24.	0	0		0	0	0	0	0	0
1435 Academic Contests	25.	0	0		0	0	0	0	0	0
1450 Gifted Education	26.	0	0		0	0	0	0	0	0
1456 College Credit Exam Incentives	27.	0	0		0	0	0	0	0	0
1457 Results-Based Funding	28.	12,114	0		0	165,905	0	0	0	12,114
1460 Environmental Special Plate	29.	0	0		0	0	0	0	0	0
1465 Charter School Stimulus Fund	30.	0	0		0	0	0	0	0	0
14 Arizona Industry Credentials Incentive	31.	0	0		0	0	0	0	0	0
1470-1499 Other State Projects	32.	0	34,110		0	0	34,110	0	0	0
Total State projects (lines 20-32)	33.	12,114	34,110		0	165,905	34,110	0	0	12,114
Total federal and State projects (lines 18 and 33)	34.	12,114	404,539	0	0	677,323	335,336	0	69,203	12,114

Additional information for National Public Education Financial Survey Reporting

		Programs 100-630							
		Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Dues and fees 6810	Miscellaneous 6890	Other 6800 (excluding 6810, 6850 and 6890)	Property disbursements
<b>Projects (1000-1999)</b>									
1000 Instruction	1.	0	0	1,027,875	75,693	0	4,733	0	55,659
2000 Support services									
2100 Students	2.	0	0	56,613	0	0	0	0	0
2200 Instruction	3.	0	0	75,771	0	0	0	0	0
2300 General administration	4.	0	0	294,643	0	0	0	0	0
2400 School administration	5.	0	0	509,485	18,533	2,709	7,338	0	0
2500, 2900 Central services, other support services	6.	0	0	29,930	0	0	0	0	0
2600 Operation & maintenance of plant	7.	0	0	112,128	19,135	17,131	0	0	13,544
2700 Student transportation	8.	0	0	0	0	0	0	0	0
3000 Operation of noninstructional services									
3100 Food service operations	9.	0	0	0	0	0	0	0	0
3400 Bookstore operations	10.	0	0	0	0	0	0	0	0
Total (lines 1-10)	11.	0	0	2,106,445	113,361	19,840	12,071	0	69,203
From federal sources (from line 11 above)	12.	0	0	268,292	26,493	0	6,441	0	55,659
From State & local sources (from line 11 above)	13.	0	0	1,838,153	86,868	19,840	5,630	0	0
4000 Facilities acquisition & construction	14.	0	0	0	0	0	0	0	0

All expense object codes (excluding 6700 and 6900)	Property disbursements	
1. Program 700—Adult/continuing education programs	0	0
2. Program 800—Community college education programs	0	0
3. Program 900—Community services program	0	0
4. Function 3300—Community services operations (programs 700-900)	0	0

Property disbursements by type

- Intangible assets
- Land and land improvements
- Buildings
- Equipment
- Construction

All programs	
0	1.
0	2.
13,544	3.
55,659	4.
0	5.

Debt service

- 6850 Interest
- Redemption of principal
- 6800 Other (function 5000, excluding 6850)

Programs 100-630	
72,665	1.
80,000	2.
0	3.

Revenue from selected federal sources

- ESEA Title IV—Student Support and Academic Enrichment Grants
- ESEA Title IV—21st Century Community Learning Centers
- ESEA Title V—Rural Education-Rural and Low-Income School Program
- ESEA Title V—Rural Education-Small, Rural School Achievement Program

0	1.
0	2.
0	3.
0	4.

Cash and investments held at June 30, 2023

1. Sinking funds	0	1.
2. Bond funds	0	2.
3. Other funds, except for any employee retirement funds	297,341	3.

Long-term and short-term debt

1. Long-term debt outstanding, July 1, 2022	975,350	1.
2. Long-term debt issued during FY 2023	0	2.
3. Long-term debt retired during FY 2023	80,000	3.
4. Long-term debt outstanding, June 30, 2023	895,350	4.
5. Short-term debt outstanding, July 1, 2022	81,400	5.
6. Short-term debt outstanding, June 30, 2023	80,000	6.

Utilities and energy detail (only function 2600)

1. 6410 Utility services	11,431	1.
2. 6621-6626 Energy	15,961	2.

Technology (all functions)

1. 6330 Technical services	0	1.
2. 6432 Technology-related repairs and maintenance	0	2.
3. 6441 Rental of computers and related equipment	17,136	3.
4. 6531 Telecommunications	25,218	4.
5. 6650 Technology-related supplies	0	5.
6. Technology-related hardware and software	89,565	6.

Support services-instruction detail

1. 2220 Improvement of instruction	0	1.
2. 2230 Library/media services	0	2.

Additional information for National Public Education Financial Survey (NPEFS) reporting of COVID-19 federal relief projects

	Programs 100-630								Programs 700-900	Total	
	Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Dues and fees 6810	Judgements against the school 6820	Miscellaneous 6890	Other 6800 (excluding 6810, 6820, 6850, and 6890)	Property disbursements		All Object Codes (excluding 6900)
<b>Current expenses from COVID-19 federal relief projects</b>											
1000 Instruction	0	0	186,535	13,718	0		0	0	39,667	0	239,920
2100, 2200 Student Support Services	0	0	0	0	0		0	0	0	0	0
2300, 2500, 2900 Other Support Services	0	0	0	0	0	0	0	0	0	0	0
2400 School administration	0	0	1,314	3,665	0		0	0	0	0	4,979
2600 Operation & maintenance of plant	0	0	4,820	0	0		0	0	13,544	0	18,364
2700 Student transportation	0	0	0	0	0		0	0	0	0	0
3100 Food service operations	0	0	0	0	0		0	0	0	0	0
3400 Bookstore operations	0	0	0	0	0		0	0	0	0	0
Other	0	0	1	(1)	0		0	0	0	0	0
Total (lines 1-9)	0	0	192,670	17,382	0	0	0	0	53,211	0	263,263

Technology related expenses from COVID-19 federal relief projects	Total spending detail	Classroom spending detail
1. 6330 Technical services	0	0
2. 6432 Technology-related repairs and maintenance	0	0
3. 6441 Rental of computers and related equipment	0	0
4. 6531 Telecommunications	0	0
5. 6650 Technology-related supplies & purchased services (less than \$5,000)	0	0
6. Technology-related hardware & software (\$5,000 or more)	0	0
7. 6641-43 Software reported in library books, textbooks, or instructional aids	0	0

Property disbursement detail for COVID-19 federal relief projects	
1. Intangible assets	0
2. Land and land improvements	0
3. Buildings	5,863
4. Equipment	47,348
5. Construction	0

Indirect costs from COVID-19 federal relief projects	
1. 6900 Indirect costs	0

Property disbursements from COVID-19 federal relief projects	
1. Program 700 Adult/continuing education programs	0
2. Program 800 Community college education programs	0
3. Program 900 Community services program	0

Debt service detail for COVID-19 federal relief projects	
1. 6850 Interest	0
2. Redemption of principal	0

COVID-19 federal relief projects	Total Award (all fiscal years)	FY 2020 and FY 2021 Expenses and other financing uses	FY 2022 Expenses and other financing uses	FY 2023 Expenses and other financing uses	Amount remaining to spend
1. Elementary and Secondary School Emergency Relief Funds (ESSER I)	50,000	50,000	0	0	0
2. Elementary and Secondary School Emergency Relief Funds (ESSER II)	150,000	3,982	83,183	62,835	0
3. Elementary and Secondary School Emergency Relief Funds (ESSER III)	332,394	0	18,408	200,428	113,558
4. Governor's Emergency Education Relief Funds (GEER) - includes Acceleration Academies Program	0	0	0	0	0
5. Coronavirus Relief Fund (CRF)—Enrollment Stability Grant (ESG) Program	55,965	55,956	0	0	9
6. Other COVID-19 federal relief projects	0	0	0	0	0
7. Total	588,359	109,938	101,591	263,263	113,567

Paycheck Protection Program	
1. Total loan amount received	0
2. Total PPP loans spent in all fiscal years	0
3. Total loan amount approved for forgiveness	0
4. Total amounts returned to Small Business Administration	-
5. Total loan amount remaining (line 1 minus lines 2 and 4, final amount should equ	0

Total FY 2023 expenses + indirect costs, debt service, and property disbursements **263,263**

Avg. Daily Membership	2022	2023
Attending	153.1916	183.2860

**Annual Financial Report Summary**

Project/Program	Beginning Project Balance	Adjusted Beginning Project Balance	Revenues	Indirect costs	Reversions	Budgeted Expenses	Actual Expenses	Capital acquisitions	Redemption of principal	Ending Project Balance
Regular Education						1,775,477	1,697,994			
Special Education						72,078	47,711			
Pupil Transportation						0	0			
Dropout Prevention Programs						0	0			
Joint Career & Tech. Ed. & Voc. Ed. Center						0	0			
K-3 Reading Program						0	0			
Schoolwide and other special projects	(432,224)		1,931,137		0	1,847,555	1,745,705	1,551	80,000	(328,343)
Classroom Site	48,586	48,586	194,756		0	185,248	243,341	0	0	1
Instructional Improvement	3,230	3,230	16,138		0	6,000	0			19,368
English Language Learner	0	0	0		0	0	0			0
Compensatory Instruction	0	0	0		0	0	0			0
Federal Projects	0	0	370,429	0	0	511,418	301,226	69,203	0	0
State Projects	12,114	0	34,110		0	165,905	34,110	0	0	0

**Additional reserve information**

(see Reserve Balance tab for more detail)

(1) The Charter does not have an adopted Governing Board policy establishing a reserve balance for FY 2023.

(2) The targeted reserve balance for FY 2023 is:  
\$ -

(3) The total reserve balance for FY 2023 is:  
\$ -

(4)

**A. Reserve amounts and planned uses**

	All Projects
<b>Prior year ending project reserve balance</b>	
1. FY 2022 ending project balance	(380,408)
<b>Current year ending reserve balance</b>	
2. FY 2023 ending project balance	(308,974)
<b>FY 2023 ending reserve details:</b>	
3.a Deficit balance	(308,974)
3.b Planned to be spent in FY 2024 to support budgeted spending	0
3.c Maintained for debt retirement <u>after</u> FY 2024	0
3.d Maintained for capital projects <u>after</u> FY 2024	0
3.e Maintained for retirement contributions <u>after</u> FY 2024	0
3.f Maintained for future financial stability	0
3.g <i>Maintained for other purposes (Specify)</i>	0
3.h <i>Maintained for other purposes (Specify)</i>	0
3.i Total reserve (should agree to amount on line 2)	-308974

**B. Reserve Policy**

	Charter establishes a targeted fund balance reserve level?	Governing Board policy number (Indicate "N/A" if no policy exists):
1. Does the Charter have a process or policy it follows to establish a targeted (goal) reserve level that the Charter is working to maintain each year? (Yes or No in cell F27) If the Charter has an adopted Governing Board policy, enter the policy number in the box provided (cell G27).	No	N/A
	Charter's audited financial statements includes financial information of other charters operating within the same organization?	Charter's audited financial statements includes financial information of other entities operating within the same organization?
2. Does the Charter's audited financial statements include consolidated financial information of other charter schools that operate within the same organization or financial information for entities other than the Charter that operate within the same organization that may impact reserve policy decisions? (Yes or No in cells F30 and H30)	No	No

If question 1 was answered yes, answer questions 3 through 7 below. All Charters should respond to question 8.

3. Describe the guidance the Charter used in setting its adopted reserve level policy and/or used in planning for its FY 2023 ending reserve level:

4. What projects are included in the Charter's targeted reserve?

5. What, if any, Section A, line 3 reserve purposes are excluded from the Charter's targeted reserve calculation?

6. If the targeted fund balance amount was determined by applying a percentage to a set factor, identify that percentage and factor:

Percentage	Factor	Additional Information
	of the Charter's	

7. Indicate the total targeted reserve and project balance reserve amounts for the end of FY 2023.

Targeted reserve amount	Actual reserve amount

All Charters should respond to question 8.

8. The Charter plans to take the following actions related to its ending project balance in FY 2024 and thereafter:

The Charter plans to continue to make efforts to increase the project reserves and decrease the deficit balance.